



Financial Reports - 2019

Xia-Gibbs Society, Inc.
Statement of Financial Position
As at 12/31/2019

ASSETS:

Current Assets
Fixed Assets
Long Term Assets
TOTAL ASSETS

LIABILITIES:

Current Liabilities
Long Term Liabilities
TOTAL LIABILITIES

NET ASSETS:

Unrestricted
Undesignated
Board Designated
Property Plant and Equipment
Temporarily Restricted
Permanently Restricted
TOTAL NET ASSETS

TOTAL NET ASSETS AND LIABILITIES

Total to Date	Current Year				Prior Year
	Unrestricted		Restricted	Note	
	Operations	Board Designated			
\$63,240.91	\$35,738.79	\$0.00	\$27,502.12	1	\$16,417.98
					-
					-
\$63,240.91	\$35,738.79	\$0.00	\$27,502.12		\$16,417.98
					-
					-
\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
					-
					-
\$35,738.79	\$35,738.79	\$0.00			-
\$35,738.79	\$35,738.79				-
\$0.00		\$0.00			-
\$27,502.12			\$27,502.12		-
\$63,240.91	\$35,738.79	\$0.00	\$27,502.12		\$16,417.98
					-
\$63,240.91	\$35,738.79	\$0.00	\$27,502.12		\$16,417.98

1. Funds raised during XGS Awareness Week are restricted for use in funding Research Fellowship, when \$50k goal is reached



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Xia-Gibbs Society, Inc.
 Statement of Financial Activity
 As at 12/31/2019

	Prior Year	Current Year	Current Year Budget	% Budget to Date	Year End Forecast	Budget to YE Variance	Notes
Earned Revenue	\$600.09	\$4,132.96	-	-	-	-	-
Contributed Revenue	\$14,855.62	\$20,170.81	-	-	-	-	-
Released From Restricted	\$0.00	\$0.00	-	-	-	-	-
Total Unrestricted Revenue	\$15,455.71	\$24,303.77	-	-	-	-	-
Program Expense	-\$2,705.01	-\$1,838.01	-	-	-	-	-
Development Expense	\$0.00	-\$2,697.97	-	-	-	-	-
Admin Expense	-\$808.66	-\$446.98	-\$800.00	-55.27%	-\$446.98	\$353.02	-
Total Operating Expense	-\$3,513.67	-\$4,982.96	-	-	-	-	-
NET UNRESTRICTED INCOME	\$11,942.04	\$19,320.81	-	-	-	-	-
Restricted Contributions	\$0.00	\$27,502.12	-	-	-	-	1
Released to Unrestricted	\$0.00	\$0.00	-	-	-	-	-
NET RESTRICTED INCOME	\$0.00	\$27,502.12	-	-	-	-	-
NET ALL ACTIVITY	\$11,942.04	\$46,822.93	-	-	-	-	-

1. Funds raised during XGS Awareness Week are restricted for use in funding Research Fellowship, when \$50k goal is reached