



Financial Reports - 2020

Xia-Gibbs Society, Inc.
 Statement of Financial Position
 As at 12/31/2020

ASSETS:

Current Assets
 Fixed Assets
 Long Term Assets

TOTAL ASSETS

LIABILITIES:

Current Liabilities
 Long Term Liabilities

TOTAL LIABILITIES

NET ASSETS:

Unrestricted
 Undesignated
 Board Designated
 Property Plant and Equipment
 Temporarily Restricted
 Permanently Restricted

TOTAL NET ASSETS

TOTAL NET ASSETS AND LIABILITIES

Total to Date	Current Year				Prior Year
	Unrestricted		Restricted	Note	
	Operations	Board Designated			
\$91,517.47	\$91,517.47	\$0.00	\$0.00		\$63,240.91
					-
					-
\$91,517.47	\$91,517.47	\$0.00	\$0.00		\$63,240.91
					-
					-
\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
					-
					-
\$91,517.47	\$91,517.47				\$35,738.79
\$41,517.47	\$41,517.47				\$35,738.79
\$50,000.00		\$50,000.00		1	
\$0.00			\$0.00		\$27,502.12
\$91,517.47	\$41,517.47	\$50,000.00	\$0.00		\$63,240.91
					-
\$91,517.47	\$41,517.47	\$50,000.00	\$0.00		\$63,240.91

1. Funding reserved for XGS Research Grant 2020



Financial Reports - 2020

Xia-Gibbs Society, Inc.
Statement of Financial Activity
As at 12/31/2020

	Prior Year	Current Year	Current			Notes
			Year Budget	% Budget to Date	Year End Forecast	
Earned Revenue	\$4,132.96	-\$2,071.70	-	-	-	-
Contributed Revenue	\$20,170.81	\$57,196.21	-	-	-	-
Released From Restricted	\$0.00	\$0.00	-	-	-	-
Total Unrestricted Revenue	\$24,303.77	\$55,124.51	-	-	-	-
Program Expense	-\$1,838.01	-\$19,372.80	-	-	-	-
Development Expense	-\$2,697.97	-\$3,044.00	-	-	-	-
Admin Expense	-\$446.98	-\$293.04	-\$800.00	-65.56%	-\$293.04	\$506.96
Total Operating Expense	-\$4,982.96	-\$22,709.84	-	-	-	-
NET UNRESTRICTED INCOME	\$19,320.81	\$32,414.67	-	-	-	-
Restricted Contributions	\$27,502.12	\$0.00	-	-	-	-
Released to Unrestricted	\$0.00	\$0.00	-	-	-	-
NET RESTRICTED INCOME	\$27,502.12	\$0.00	-	-	-	-
NET ALL ACTIVITY	\$46,822.93	\$32,414.67	-	-	-	-

1. Funds raised during XGS Awareness Week 2019 were restricted for use in funding Research Grant.