



Financial Reports - 2022

Xia-Gibbs Society, Inc.
Statement of Financial Position
As at 12/31/2022

ASSETS:

Current Assets
Fixed Assets
Long Term Assets

TOTAL ASSETS

LIABILITIES:

Current Liabilities
Long Term Liabilities

TOTAL LIABILITIES

NET ASSETS:

Unrestricted
Undesignated
Board Designated
Property Plant and Equipment
Temporarily Restricted
Permanently Restricted

TOTAL NET ASSETS

TOTAL NET ASSETS AND LIABILITIES

Total to Date	Current Year				Prior Year
	Unrestricted		Restricted	Note	
	Operations	Board Designated			
\$85,678.58	\$85,678.58	\$50,000.00	\$0.00	1	\$78,642.57
\$0.00					\$0.00
\$0.00					\$0.00
\$85,678.58	\$85,678.58	\$50,000.00	\$0.00		\$78,642.57
\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
\$85,678.58	\$85,678.58				\$78,642.57
\$60,678.58	\$60,678.58				\$28,642.57
\$25,000.00		\$25,000.00		1	\$50,000.00
\$0.00					\$0.00
\$0.00			\$0.00		\$0.00
\$0.00					\$0.00
\$85,678.58	\$85,678.58	\$50,000.00	\$0.00		\$78,642.57
\$85,678.58					\$78,642.57

1. Funding reserved for XGS Research Grant 2022/23



Financial Reports - 2022

Xia-Gibbs Society, Inc.
Statement of Financial Activity
As at 12/31/2022

	Prior Year	Current Year	Current Year Budget	% Budget to Date	Year End Forecast	Budget to YE Variance	Notes
Earned Revenue	\$42.37	\$773.68	-	-	-	-	-
Contributed Revenue	\$39,619.14	\$33,003.34	-	-	-	-	-
Released From Restricted	\$0.00	\$0.00	-	-	-	-	-
Total Unrestricted Revenue	\$39,661.51	\$33,777.02	-	-	-	-	-
Program Expense	-\$50,000.00	-\$25,000.00	-	-	-	-	-
Development Expense	-\$112.75	-\$917.35	-	-	-	-	-
Admin Expense	-\$2,423.66	-\$823.66	-\$3,000.00	-80.79%	-\$823.66	\$2,176.34	-
Total Operating Expense	-\$52,536.41	-\$26,741.01	-	-	-	-	-
NET UNRESTRICTED INCOME	-\$12,874.90	\$7,036.01	-	-	-	-	-
Restricted Contributions	\$0.00	\$0.00	-	-	-	-	-
Released to Unrestricted	\$0.00	\$0.00	-	-	-	-	-
NET RESTRICTED INCOME	\$0.00	\$0.00	-	-	-	-	-
NET ALL ACTIVITY	-\$12,874.90	\$7,036.01	-	-	-	-	-