



Financial Reports - 2023

Xia-Gibbs Society, Inc.
 Statement of Financial Position
 As at 12/31/2023

ASSETS:

Current Assets
 Fixed Assets
 Long Term Assets

TOTAL ASSETS

LIABILITIES:

Current Liabilities
 Long Term Liabilities

TOTAL LIABILITIES

NET ASSETS:

Unrestricted
 Undesignated
 Board Designated
 Property Plant and Equipment
 Temporarily Restricted
 Permanently Restricted

TOTAL NET ASSETS

TOTAL NET ASSETS AND LIABILITIES

| Total to Date | Current Year | | | | Prior Year |
|--------------------|--------------------|--------------------|---------------|------|--------------------|
| | Unrestricted | | Restricted | Note | |
| | Operations | Board Designated | | | |
| \$74,680.14 | \$74,680.14 | \$25,000.00 | \$0.00 | 1 | \$85,678.58 |
| \$0.00 | | | | | \$0.00 |
| \$0.00 | | | | | \$0.00 |
| \$74,680.14 | \$74,680.14 | \$25,000.00 | \$0.00 | | \$85,678.58 |
| | | | | | |
| \$0.00 | | | | | \$0.00 |
| \$0.00 | | | | | \$0.00 |
| \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| | | | | | |
| \$74,680.14 | \$74,680.14 | | | | \$85,678.58 |
| \$49,680.14 | \$49,680.14 | | | | \$35,678.58 |
| \$25,000.00 | | \$25,000.00 | | 1 | \$50,000.00 |
| \$0.00 | | | | | \$0.00 |
| \$0.00 | | | \$0.00 | | \$0.00 |
| \$0.00 | | | | | \$0.00 |
| \$74,680.14 | \$74,680.14 | \$25,000.00 | \$0.00 | | \$85,678.58 |
| | | | | | |
| \$74,680.14 | | | | | \$85,678.58 |

1. Funding reserved for 2nd tranche of XGS Research Grant 2023



Financial Reports - 2023

Xia-Gibbs Society, Inc.
Statement of Financial Activity
As at 12/31/2023

| | Prior Year | Current Year | Current Year Budget | % Budget to Date | Year End Forecast | Budget to YE Variance | Notes |
|-----------------------------------|--------------|--------------|------------------------|------------------------|----------------------|--------------------------|-------|
| Earned Revenue | \$773.68 | \$315.04 | - | - | - | - | - |
| Contributed Revenue | \$33,003.34 | \$44,711.69 | - | - | - | - | - |
| Released From Restricted | \$0.00 | \$0.00 | - | - | - | - | - |
| Total Unrestricted Revenue | \$33,777.02 | \$45,026.73 | - | - | - | - | - |
| Program Expense | -\$25,000.00 | -\$50,000.00 | - | - | - | - | - |
| Development Expense | -\$917.35 | -\$528.00 | - | - | - | - | - |
| Admin Expense | -\$823.66 | -\$5,497.17 | -\$3,000.00 | -27.46% | -\$5,497.17 | -\$2,497.17 | - |
| Total Operating Expense | -\$26,741.01 | -\$56,025.17 | - | - | - | - | - |
| NET UNRESTRICTED INCOME | \$7,036.01 | -\$10,998.44 | - | - | - | - | - |
| Restricted Contributions | \$0.00 | \$0.00 | - | - | - | - | - |
| Released to Unrestricted | \$0.00 | \$0.00 | - | - | - | - | - |
| NET RESTRICTED INCOME | \$0.00 | \$0.00 | - | - | - | - | - |
| NET ALL ACTIVITY | \$7,036.01 | -\$10,998.44 | - | - | - | - | - |